

Lauderdale House Society Limited

(Company Limited by Guarantee)

Registered Number 1352278

Charity Number 275502

Lauderdale *House*

Highgate Hill, Waterlow Park

London N6 5HG



Report & Financial Statements

31 March 2018

Archer Associates

Chartered Accountants

Churchill House

120 Bunns Lane, Mill Hill

London NW7 2AS

Lauderdale House Society Limited
(Limited by Guarantee)

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Company Information

The Lauderdale House Society Limited was incorporated as a Company Limited by Guarantee, not having a share capital (Number 1352278) on 9 February 1978 and became a Registered Charity (Number 275502) on the same date.

**Registered Office &
Property Run by the Charity** Lauderdale House
Highgate Hill, Waterlow Park
London N6 6HG

The Directors are also Trustees and are referred to as the 'Council of Management'. The members of the Council of Management from 1 April 2017 to 31 March 2018 were:


Anna Haworth (Chair)	Claudia Kenyatta
Nick Peacey (Vice Chair)	Oliver Lewis
Paola Barbarino	Nick Mellor
Peter Barber	Nick Moore
Laure Duhot	Jim Smith
Roger Freeman	Jim Sweeney
Stanley Haines (appointed 12/06/17)	Denise Wilkinson

Bankers Lloyds
Highbury Corner Branch
31-33 Holloway Road
London N7 8JU

Reporting Accountants Archer Associates
Churchill House
120 Bunns Lane
London NW7 2AS

The Council of Management has pleasure in submitting its Report and Financial Statements for the year ending 31 March 2017 to the Members of the Lauderdale House Society.

Signed on behalf of the Council of Management


19/03/2018
Anna Haworth, Director

Report of the Council of Management

The Council of Management has pleasure in submitting its Report and Financial Statements for the year ending 31 March 2018 to the Members of the Lauderdale House Society.

Principal Activities

Lauderdale House Society (referred to as the House) was set up to promote the preservation and maintenance of this historic property, built in 1582, by encouraging its use as a creative and educational centre providing opportunities for recreation and leisure. It is also an important springboard for outreach work across the community.

From August 2015 to mid December 2016 we were closed for a major building refurbishment project, 'Lauderdale Transformed', during which time we ran a restricted programme in other community venues and Waterlow Park. It was not until January 2017 that we were able to bring back our full range of activities. Since then we have rebuilt our footfall to 60,000, the level at which we closed, and have expanded our outreach programme, working in partnership with local schools, youth centres, community centres and other groups across the locality.



We offer a wide range of arts, education, heritage and community activities in the House, at our partner venues and sometimes in Waterlow Park where we are situated. Our users are drawn from local people and the wider community of Camden and the neighbouring Boroughs.

We seek to improve the quality of people's lives offering them new opportunities, particularly related to educational, creative and heritage activities, and to keep this historic house open for the enjoyment of everyone - in keeping with the intention of the original gift of the House and park by the Victorian philanthropist Sir Sydney Waterlow - as a centre for arts and heritage for all and a 'garden for the gardenless'. We open our doors to everyone.

Financial Review

The building element of Lauderdale Transformed was designed to:

- create more opportunities for people to enjoy creativity, heritage and education, and provide more entertainment
- transform facilities for all our visitors
- renovate and preserve this Grade II* heritage house built in 1582 for the future
- ensure our long-term financial viability through increasing self-generated income

Accordingly, 2017/18 was our first full financial year back in the transformed building and our first opportunity to put this into practise. We knew from the start we needed to hit the ground running and impressively succeeded in generating an unrestricted surplus of £70,225 thanks to the hard work of staff and volunteers, and the loyalty of our regular attenders. Some of this surplus will be added to our general reserve (see below); and £20,000 will be invested in 2018/19 in a review and redesign of our brand, plus the creation of a new website responsive to tablets and mobile phones, in addition to computers.

The vast majority of our income derives from letting the House. This income represents a mix of arts and education activities, which augment our programme, plus community and social hires which build relationships with our stakeholders and locality. Our Business Plan anticipated a significant increase in this income stream and we are delighted to report that we achieved our target of £258,000 – an increase of £71,000 (40%) over the £187,000 generated in our last complete year of activity before the build in 2014/15. The present economic climate means lettings for 2018/19 look more challenging so we have increased our marketing campaign to secure bookings for 2018.

Income from arts and education activities at £75,000 is good and matches the comparable income for 2014/15. This is largely thanks to the loyalty of our regular attenders who after an unsettling year during the building work, have returned to our refurbished House with great pleasure. Class attendances are increasing and the jazz and family audiences are starting to build. It has however been harder to reconnect with the cabaret audiences as the cabaret scene has changed in the interim period. This strand is now on hold and any additional programme streams have been deferred until the new website and branding are in place.

We also received grants for the Lauderdale Transformed project - comprising the capital outlay on the building work, a three year heritage outreach programme and the costs of operating during the closure. See Note 14 for more detail on restricted funds.

Staffing costs have increased as we have taken on new staff to manage the extra activity in the House, ensuring we maintain high standards and building in capacity to allow us to operate more strategically and build income.

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Repair and maintenance costs have increased as we are now back in the House, following 15 months when we were in other people's buildings. Costs for the first year back are less than we anticipate in future years as everything is new. Future business planning will include provision for long term maintenance costs.

We enter 2018/19 in a good position, with an excellent staff team, a beautifully refurbished building, new business planning systems and are confident that we are well placed to deliver the long term business plan, even though 2018/19 lettings income is likely to reflect the economic downturn.

Success this year has been the result of:

- the flexibility and adaptability of all staff through a period of constant change, particularly in relation to settling into a 'new' building and their willingness to 'hit the ground running'
- the unceasing efforts of a small core staff team and the unwavering support of our partners, Camden Council and the Heritage Lottery Fund
- the pro bono contribution of invaluable expertise by local people and the board
- the excitement and curiosity of people coming back to explore the refurbished building
- our local partner organisations – schools, youth centres, community centres and various neighbourhood organisations – who have ensured the success of Opening Doors and supported our first full year back in the building.

Review of Activities

The House Itself

Camden Council have continued to be generous in their support of the House during our first year back in the building.

They have also undertaken a number of works which were omitted from the Lauderdale Transformed Project, but need to be completed before we take on the 25 year lease of the House, which was a condition of the Heritage Lottery Fund Grant.

During 2017/18 everything except the replacement of the flat roof above the Upper Gallery has been completed – joinery and window repairs, lead flashing replacement, painting park railings at the front of the building, painting the exterior of the House, repairs to the portico, lightning protection and replacement of render. Our thanks to Denis Moloney, project manager for Camden Council for making sure the repairs were carried out with minimal disruption to our activities.

Replacement of the flat roof is planned for 2018/19. We are also discussing work which is necessary to resolve drainage issues, improve lighting and to bring the approach to the North Entrance up to a standard to match the rest of the House .

Arts In the House:

We have run a full and successful programme this year and are really starting to use the House to its full potential, experimenting to see how we can best use the spaces. Memorable and successful events included:

- Two series of Jazz in the House - 18 performances featuring over 60 top class musicians. Old 'friends' who performed here before the 'Transformation' such as Ian Shaw, who had generously performed in one of our fundraisers, Carol Grimes, Sarah Moule and Karen Lane returned alongside new faces such as Adam Glasser and Ivo Neame.
- Free lunchtime concerts by resident musicians pianist Stephen Hose, the Meritus Collective and the Moeran Quartet, were much enjoyed. We were greatly excited by the return of the Erard Piano to the upstairs Long Gallery on 5 May. Our thanks to Markson Pianos who kindly loan us the Erard and make these concerts possible. They had sponsored a major refurbishment of the piano during our closure. Our new lift means that these concerts are now completely accessible.
- New musicians' residency with opera collective Insieme, who played to a packed house at their first performance, and worked hard to encourage young people to attend. This new relationship is all the more exciting as three of the members of Insieme are regular teachers with the Lauderdale Suzuki Group who fill the house with over 100 children learning the violin every week.
- Sunday cabaret - offered a chance to see West End stars Jane Milligan and Shona White
- Our second concert by pupils at local secondary schools William Ellis and Parliament Hill gave them the experience of performing in a beautiful professional gallery
- A baroque summer school run by the Rameau Academy filled the entire house with singers and instrumentalists.



- New creative workshops for toddlers and their carers by Little Owl Bookshop and Amelia Boo joined Mini Mozart, so most weekday mornings the house is filled with toddlers.
- We were pleased to learn that Tim McArthur's play, *Control*, which was part of our LGBT Playreading series last year had a full run at the Hen & Chickens fringe theatre in Islington.

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- Family events - Easter Egg Rolling, the Halloween site specific spooky walk, Santa's grotto and the annual Lantern Singalong all sold out early and we celebrated the Big Draw with workshops run by Angus Anderson, artist in residence at Highgate Newtown Community Centre.



- Our exhibition programme is now fully booked and the Highgate Watercolour Society exhibition in November brought record numbers of visitors and sales.
- Art exhibitions curated by young people for the first time – Tara Colligan created a varied and stimulating group show to raise money for the Alexandra Wylie Tower Foundation attended by local celebrity Michelle Collins, and Trilby Piper combined her first solo show with a showcase at the private view for music student Helena Deans.
- An exciting 'takeover' by Foundation students at Central St Martins School of Art filled the Lauderdale House galleries and Waterlow Park with fascinating, amusing and beautiful paintings and sculptures.



Heritage in the House

The Heritage Lottery grant for Lauderdale Transformed has meant we can introduce a new stream to our programme. Our new room guides are giving people fresh insights into the history of the House and 16 local organisations interested in local heritage took part in the Saturday fair. Subject matter for lectures included the Roman Kilns recently discovered in Highgate woods.



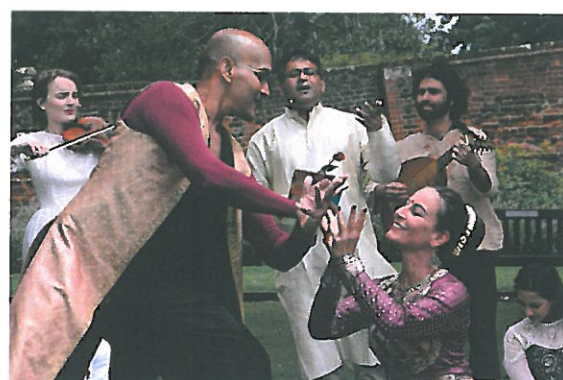
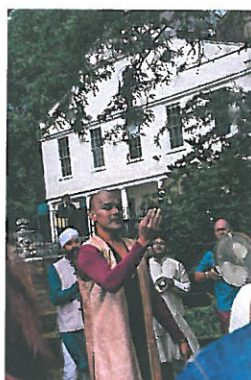
London Open House gave us a chance to introduce new people to our history and we ran several popular tours and a family workshop making Tudor ruffs and brooches.

Our Director Katherine Ives was lucky enough to be invited to take part as a speaker in the international conference for Museums and Galleries, Relevance 2017, talking about our aims to make long term relationships with young people and engage them with their heritage.

Arts On the Tea Lawn

The Tea Lawn behind Lauderdale House offers an inspiring space to be creative and have fun, and the views of Waterlow Park are a stunning backdrop. This year we hosted:

- the return of Shooting Stars Theatre company for the sixth time for Twelfth Night for 7 performances
- a free performance of Shakespeare extracts produced by local theatre company Live Literature working with 20 students from Niagara University
- a magical promenade performance of dance and music by Asian dance company Kadam of The Rose and the Bulbul
- a wonderful afternoon of free music by Camden Music Service's youth jazz groups – over 50 young people performing supported by their professional teachers to an audience of over 300 people on a sunny afternoon



Outreach: Opening the Doors

This was the second year of our new creative and heritage based outreach programme, made possible by the Heritage Lottery Fund and John Lyon's Charity.

Following the first year of development and pilot projects in 2016/17, this year really took off thanks to the patience, inspiration and commitment of our Outreach and Education officer Maddy Gilliam. Working with secondary schools and youth centres we introduce children and teenagers to artists of all kinds (drama, poetry, visual art, music, etc) in school and recreational settings, opening their minds and lives to new possibilities and connecting them with their heritage. Many of these children and teenagers come from deprived backgrounds and/or are facing obstacles in their lives, so do not have the extra opportunities offered to many other children

The projects seek to help fill this gap and give them confidence, improve their communication and problem solving skills, exercise their imagination, encourage them to have fun, help them learn in new ways, connect them with their broader communities and in the long term will help improve their employability.

Project highlights included:

- Photographing Change with Fresh Youth Academy. There are plans to demolish this centre in 12 months time so we worked with young people to explore change and record the centre and area as it is now. In the long term we are looking at ways in which we can help fill the gap left when the centre is closed. The project included an opportunity to explore local areas, which they had only seen in pictures; the chance to try woodwork and make their own display frames; and then curate an exhibition in the Lauderdale House courtyard gallery, when they also explored the rest of the House. The Senior Youth Worker said that it was the best project that they had participated in. Moving image artist Anna Lucas then worked with the group to create a film using their images, which pushed the boundaries for the young people and youth workers.



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- Creating ceramic tiles, working with young people under the Restorative Justice Service at Highgate Newtown Community Centre. The tiles were inspired by historic 'good luck' objects found in the fireplace at Lauderdale House and are now on permanent display in the House. Their chosen items range from a teddy bear to the Albanian flag to a hamburger!



- Monthly art sessions with young people at Castlehaven Community Centre inspired by the 'Women of Lauderdale' led by artist, Neysela da Silva Reed
- Heritage-inspired drama and beatboxing sessions at the Dome at Queen's Crescent Community Centre, which were well attended by young people who really embraced the workshops.
- Visits from Crashpad young homeless doing a photography project with pupils from King Alfred's School leading to an exhibition in the Courtyard gallery
- Poetry project with William Ellis Secondary School created related models - *The Art of Dispute* and *Spoken Identity*. We continue to develop these, both in and out of school environments, and with a wide range of ages and worked with 80 pupils at La Sainte Union and Parliament Hill Schools. Inspired by our former resident William Mead, who established the independence of the jury, these projects engage the attention of young people through their relevance to freedom of speech and freedom of religion. They encourage debate and reasoned argument and offer them new communication skills. The poets with whom we have been working include inspirational characters Anthony Anaxagorou and Deanna Rodgers.

The projects include at least one visit to the house and many have culminated in performances by the young people of their work in our gallery.



Feedback has been overwhelmingly positive:

The Poetry and Identity project ... was a resounding success in every way. ... The impact of the project on students was substantial ... the project was particularly effective in getting the very best out of students with SEN and, interestingly, students whose behaviour in lessons can be challenging. The stimulating and unique approach ensures that it was a worthwhile project and we are looking forward to building in its success and our fantastic partnership with Lauderdale House in the future. Joseph Glover, English & Film Studies teacher, William Ellis

- Trips by pupils from William Ellis School to learn about the history of the House have promoted the following responses:
 - “I had a lot of fun experiencing the History of the real Lauderdale House”,
 - “I learnt a lot from this trip to Lauderdale House. I saw magnificent paintings and even better designs. The history of the house is very interesting.”
 - “I’ve learnt so much during today and the question ‘What does it mean to be a part of Lauderdale?’ is a part of a family, a team...We never give up and it relates to the Lauderdale fire, the dog had perseverance and resilience with that he saved everyone, so if the dog can do it we can, we can be resilient and persevere.”
- An inventive photography project with BTEC Art and Design students from Acland Burghley led by photographer Marysa Dowling focusing on identity and leading to an exhibition in the Courtyard gallery.
- The development of our primary school pack in partnership with St Michael’s School. Feedback from pupils included, “A memory I have from going to Lauderdale House is the really interesting stories and how well they told us them” and “I learnt a lot about the history of the House, the backstories were very intense and amazing.”
- St Michael’s Primary School ‘taking over’ as part of Museum Takeover Day with stalls created by every class and the whole 360 strong school visiting the exhibition.



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Other Community Involvement

We continue to co-ordinate the local 'Breakfast Group' – a network set up by the Director in Spring 2015 to bring together local venues, networks, residents associations and churches to update each other on developments and see how they can mutually support each other.

Our Director is also pleased to support and be a part of the community through membership of the committees of the Highgate Neighbourhood Forum and the Waterlow Park Trust Advisory Group.

We also enjoyed hosting events such as the Friends of Waterlow Park launch of a book on the stories behind the park benches and the Mayor's Fundraiser for young homeless people where Alastair Campbell was the speaker.

Special Events

Making the House available for people to use as a venue to celebrate or commemorate important family events such as weddings, birthdays and funerals not only brings in essential income but also creates and cements what are often lifetime relationships with the House. There is a whole cycle – for example, children who come to family events later return to get married; people who get married bring their children back for events; audience members from the jazz have held memorials, anniversaries and significant parties. Their own heritage melds with that of the House and ensures we are continuously relevant.



'thank you and all your staff for helping to make our wedding celebration on Saturday such a success... it was wonderful to have the conservatory so we could change into the traditional Korean 'hanbok', It was a very special occasion for us as it was our 34th wedding anniversary, [our wedding] also held at Lauderdale House. Colette & John Bone – Wedding Anniversary

It also gives us an opportunity to reassess the potential to use the spaces as we see their potential through the eyes of others, such as Conde Nast who filled the gallery with giant white balloons for their summer party.

Fundraising:

Fundraising for Lauderdale Transformed was challenging but we succeeded in attracting the support of a wide range of individuals and trusts, and have learnt a great deal. We are now in a strong position, particularly in the light of the growing success of our outreach and education project *Opening the Doors*, to integrate ongoing fundraising with the rest of our income strategy.

Volunteers Bronwen Vinson and Vanda Wallace raised £1,500 with our second summer raffle and obtained the support of numerous local business to collect 20 prizes.

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The local Archway Co-op have supported us throughout the year donating Easter Eggs, Halloween cakes and refreshments for young people taking part in projects. Furthermore we were selected in November as one of the lucky three charities to benefit for 12 months from their Local Community Fund. At their Award ceremony for the previous year at Lauderdale House they gave away over £100,000 to almost 20 local charities.



Other donations included a generous gift of £10,000 from an individual benefactor which has underpinned the arts and education programme.

Café and Catering

Our catering franchisee Pink Food, appointed in 2015/16, run the café and cater for our events with regular enthusiastic feedback:

'I want to thank you for the delightful room arrangement on Sunday. It looked stunning!. The staff were extremely attentive even knowing who I was and where I was to top up my prosecco! The food looked enticing and artistically laid out and tasted so delicious. Everyone has commented on the food being so delicious. My friends with dietary needs were surprised that you had taken such special care with catering specifically for them and the feedback was very positive. Pink Food should bring out a book with recipes!. Thank you again for making my lunch so special'

Diana Abramova – Birthday Party (25.11.17)

Staffing

As the organisation grows so does our staff team, all of whom have worked hard and with great goodwill and commitment to make our first year back in the refurbished house as successful as possible. We welcomed Helen Costello and Shannon Stocker to the new permanent posts of Bookkeeper and Events & Marketing Manager. Since the appointment of the bookkeeper on the payroll, David Self, who was previously doing the bookkeeping on a freelance basis, has taken on the role of management accountant.

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Maddy Gilliam, our Heritage Education Officer, started in April 2017 and immediately had an impact, making the most of the initial pilot projects and foundations set up by her predecessor Alice Watson who had moved on to the Poetry Society in January 2017.

Jeanette Larkin, our Marketing Manager, initially appointed to cover Sophie Serrano's maternity leave, stayed on after Sophie decided to move to the USA, having had her baby. Jeanette has been a valuable and experienced pair of hands to take us through this year as we have expanded and introduced our new ticketing system. We were sad to lose her when she returned to her home town of Liverpool but appreciate her role in taking the House forward. Her replacement Helen Dalton started just before the year end.

A special thanks to our freelance stewards Alex Hill, Jack Coleman and Kelsey Mohammed for adapting so well to the refurbished building and our freelance tutors Aynur Erdal, Anastasia Mina, Zoe Hirson and Sharon Finmark. Thanks too, to our freelance programmers have worked hard to bring us great performers to – Brian Blain (jazz), Tim McArthur (cabaret), and Briony Wilson (children's shows).

We are also proud of our staff's personal achievements – Jack Coleman's first solo London exhibition in our Upper Gallery and Operation manager, Peter's Gallagher's award for art direction at the Prague Film Festival for his film *Ghosts on the Road to Camalt*.

Volunteers

Our volunteers play a vital role in running the House, supporting events and enabling the organisation to achieve as much as it does. They offer anything from half a day a fortnight to 3 days per week and include retired people, people off work with long term illness, people looking for work experience all of whom are wishing to contribute to their community. At any one time we have 20 to 30 volunteers helping out. They represent a wide range of ages, backgrounds and cultures and offer fresh energy and ideas, which feed into the development of the House.

Since re-opening we have welcomed back many of our regular volunteers. Others have moved on during the break while the house was closed but we continue to keep in touch with former volunteers whilst thanking current ones with annual summer and New Year parties. We have also been pleased to welcome new faces who have quickly become part of the 'Lauderdale Family'.



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Our *Opening the Doors* programme has also allowed us to offer new volunteering placements to students, school children and graduates seeking experience in heritage and education. These have included teacher Mary Whalley, looking for out-of-classroom experience, who reviewed our school packs; gap year student Kanika Leo who has gained a wide range of experience helping out with all aspects of *Opening the Doors*; and school children and graduates who have carried out historical research and written interpretation materials. MA student Tara Colligan has particularly made exciting discoveries about Dorcas Martin, who was married to Sir Richard Martin who built the house in 1582.



In addition, our voluntary Council of Management members have continued to offer an invaluable range of experience and expertise without which we would not achieve all we do. We were delighted to welcome as a new member Stanley Haines who had been the architect for Lauderdale Transformed.

The Friends of Waterlow Park have a wonderful and dedicated group of volunteer gardeners spearheaded by April Cameron and Patricia Walby who maintain the Tea Lawn behind the House for which we are enormously grateful.

Risk Management

The Council of Management actively review the major risks which the charity faces on a regular basis, and believe that an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves

Our unrestricted reserve of £87,263 provides some contingency against risks during a time of change as we return to the refurbished building and rebuild our income generation. The Council of Management has acknowledged the need to build a larger reserve in the long-term to cushion the House at times of economic downturn and also to accumulate funds for expenditure on those parts of the fabric of the building for which it is responsible. This has been taken into account in the development of the new business plan and Lauderdale Transformed.

Designated Funds

The designated funds of £157,310 comprise funds for *Lauderdale Transformed* and are made up of grants from trusts and donations from individuals.

Management Costs

Details of activities are outlined in the Annual Report and the specific support costs are itemised in the accounts. The methods and principles for the allocation and apportionment of costs between categories of expenditure are itemised in the Income and Expenditure.

Financial Reporting

A Resolution will be proposed at the forthcoming Annual General Meeting that Archer Associates be reappointed as accountants and Independent Examiners to the Charitable Company for the following year.

Statement of the Council of Management's Responsibilities

Company law requires the Council of Management, as directors of the Company, prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for that period. In preparing those financial statements, the Council is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The Council of Management is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure

Lauderdale House Society is a registered company limited by guarantee. The directors are the trustees of the company, elected by the members at the Annual General Meeting with one third retiring by rotation (who may stand for re-election) each year. Between Annual General Meetings trustees may be appointed by the existing Board and their appointment ratified by the Members at the next Annual General Meeting.

The Board of Trustees is called the Council of Management and meets 5 to 6 times per year and takes the major decisions relating to the House. It employs a Director to run the House and the Director is responsible for hiring and managing other staff, and is accountable to the Council of Management.

Independent examiner's report to members of Lauderdale House Society

We report to the members on our examination of the accounts of the Society for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Society (and also its directors for the purposes of Society law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are members of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Archer Associates

Dated 20/4/18

Chartered Accountants, Churchill House, 120 Bunns Lane, London NW7 2AS

Lauderdale House Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended 31 March 2018

	Note	Restricted	Unrestricted	Total 17/18	Total 16/17
INCOMING RESOURCES					
Activities in furtherance of the charities objects					
Art & education	2	32,000	140,696	172,696	88,586
Preservation Maintenance Building	3	62,000		62,000	67,915
Recreation, Leisure & Community	4		225,818	225,818	45,860
Other			118	118	329
Total incoming Resources		94,000	366,632	460,632	202,690
RESOURCES EXPENDED					
Charitable expenditure					
Art & education			125,634	125,634	134,296
Preservation Maintenance Building		59,004	68,465	127,469	64,476
Recreation, Leisure & Community			91,894	91,894	52,923
Governance			10,414	10,414	6,245
Total Resources Expended	5	59,004	296,407	355,411	257,940
Net (outgoings)/Incoming resources before gains and transfers	6	34,996	70,225	105,221	-55,250
Net movement in funds for the year					
Total funds brought forward 1/4/17		122,314	17,038	139,352	194,602
Total funds carried forward 31/3/18	14	157,310	87,263	244,573	139,352

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above. Movement in funds is disclosed in Note 14 to the financial statements.


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Balance Sheet as at 31 March 2018

	Note	Restricted	Unrestricted	Total 17/18	Total 16/17
Fixed Assets					
Tangible Fixed Assets	10	58,800	10,562	69,362	68,130
Current Assets					
Stocks			250	250	539
Debtors	11		69,934	69,934	73,562
Bank & Cash	12	155,345	113,010	268,355	205,443
		155,345	183,194	338,539	279,544
Liabilities					
Creditors: Amount falling due within one year	13		106,493	106,493	-143,368
Net current assets		155,345	76,701	232,046	136,176
Net Assets		214,145	87,263	301,408	204,306
Funds					
Revaluation reserve		56,835		56,835	64,954
Restricted funds	14	157,310		157,310	122,314
Unrestricted			87,263	87,263	17,038
Total funds		214,145	87,263	301,408	204,306

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

Approved by the Board for issue on 19 Nov 2018



Director

Registered Number 1352278

Charity Number 275502

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Grants

Income from grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met

When donors specify that grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable

Interest receivable

Interest is included when receivable by the charity

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. The charge for depreciation is calculated to write off fixed assets by equal instalments over their expected useful lives. These are estimated to be:

Leasehold property	25 years
Office equipment	3 years

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Stocks

Stocks, which consist of bar stock, are included at the lower of cost and net realizable value.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

2. Incoming Resources: Arts & Education

	Restricted Projects	Restricted Lauderdale Transformed	Unrestricted	Total 17/18	Total 16/17
INCOMING RESOURCES					
Grants:					
Restricted John Lyon's Charity Opening The Doors		32,000		32,000	32,000
Restricted Grants – Gavron Opening the Doors					
Restricted Grants: Atkin Foundation					
Other:					
Lettings (concert, excl., classes)			32,498	32,498	10,203
Activities (performances, classes and events)			75,556	75,556	42,340
Friends & Donations			32,760	32,760	3,745
Card Charges					166
Miscellaneous					132
		32,000	140,696	172,696	88,586

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3. Incoming Resources: Preservation & Maintenance of the House

INCOMING RESOURCES	Restricted Lauderdale Transformed	Unrestricted	Total 17/18	Total 16/17
Grants:				
City Bridge Trust	50,000		50,000	
Wolfson	10,000		10,000	
Leche Trust	2,000		2,000	0
John Lyon's Charity (Conservatory doors)				50,000
JFTF Settlement CMF Charitable Trust				1,000
Nicholas & Judith Goodison;'s Charitable Trust (Nell Gwynn's Bath)				2,000
Charlotte Bonham-Carter Charitable Trust (Nell Gwynn's Bath)				1,500
Company of Arts Scholars				250
Other:				
Individual donations: Lauderdale Transformed				13,165
Fundraising events: Lauderdale Transformed				
	62,000		62,000	67,915
	62,000		62,000	67,915

4. Incoming Resources: Community, Leisure & Recreation

INCOMING RESOURCES	Restricted	Unrestricted	Total 17/18	Total 16/17
Lettings		225,818	225,818	45,860
	0	225,818	225,818	45,860
	0	225,818	225,818	45,860

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5. Resources Expended

Grants:

	Art	House	Community	Governance	Total 17/18	Total 16/17
Restricted Grant: Elias Fawcett Trust						339
Restricted Grant Elias PRS						2,350
Lauderdale Transformed (HEO & Related)	22,055				22,055	26,684
Lauderdale Transformed (Building & move)	36,949				36,949	16,604
Lauderdale Transformed (Projects/interpretation)						9,657
Other:						
Lettings	3,067		12,165		15,232	5,349
Activities	40,833				40,833	27,100
Staff Costs	54,806	32,328	55,839	8,201	151,174	127,282
Gas & Electricity		16,929			16,929	6,920
Repair & Maintenance	12,103	9,763	12,103		33,969	13,072
Stationery & Photocopying	1,264		421		1,685	1,591
Marketing	5,081	198	2,886		8,165	4,316
Communications	5,014		5,014		10,028	8,406
Other Costs	3,466	3,466	3,466	2,213	12,611	7,811
Depreciation & Amortisation		5,781			5,781	460
Total Resources Expended	184,638	68,465	91,894	10,414	355,411	257,940

6. Net (Outgoing) / Incoming Resources before Gains & Transfers

	2017/18	2016/17
This is stated after charging	£	£
Depreciation	5,781	460
Auditors remuneration		2,160

7. Exceptional Item

None.

8. Staff Costs & Numbers

	2017/18	2016/17
Wages & salaries	140,210	118,983
Pension costs	891	468
Social security costs	10,073	7,831
	<u>151,174</u>	<u>127,282</u>

*The average number of persons employed by the Society during the year was 6 (2017: 4)
None of the council members received any emoluments or reimbursement for their expenses during the year (2016 - £nil).*

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9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible Fixed Assets

	Leasehold Property	Office Equipment	Total
Cost or valuation	£	£	£
At 1 April 2017	71,974	27,466	99,440
Revaluation	(8,119)	0	(8,119)
Additions during the year	0	15,132	15,132
At 31 March 2018	63,855	42,598	106,453
Depreciation			
At 1 April 2017	4,774	26,536	31,310
Charge for Year	281	5,500	5,781
At 31 March 2018	5,055	32,036	37,091
Net Book Value			
At 31 March 2018	58,800 **	10,562 *	69,362
At 31 March 2017	67,200	930	68,130

All tangible fixed assets are used for charitable purposes. There were no capital commitments contracted for as at 31 March 2018. (2017 - £nil).

Confirmation of the value of the short leasehold property was received from the Property Services Division of Camden Council on the basis of a 25 year lease at peppercorn rent, at open market value, from March 2000.

On an historical cost basis, short leasehold property would have been included as follows:

	2017/18	2016/17
	£	£
Cost	7,020	7,020
Accumulated depreciation	5,055	4,774
Net book value	1,965	2,246

* Unrestricted

** Restricted

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Notes to the Financial Statements *Continued*

11. Debtors

	2017/18	2016/17
Sales Ledger	67,752	64,810
Prepayments	2,169	1,917
Sundry Debtors	13	6,835
	69,934	73,562
	69,934	73,562

12. Bank & Cash

	2017/18	2016/17
Current Account	103,130	46,564
Restoration	95,985	89,434
COIF	68,995	69,235
Petty cash	245	210
Total cash	268,355	205,443
	268,355	205,443

13. Creditors: amount Falling Due Within One Year

	2017/18	2016/17
Sales prepayments 18/19 *	82,307	121,097
Purchases & Sundry	11,876	9,793
Accruals	8,491	10,606
NI/PAYE	3,819	1,872
	106,493	143,368
	106,493	143,368

*Sales prepayments are the receipts for lettings paid in the current year for events that fall in the future year.

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14. Funds

	Unspent Grants 01/04/2017	Incoming Resources	Outgoing Resources	Closing Position 31/03/18
Restricted Funds				
Grants For Projects Other Than Lauderdale Transformed				
Subtotal	0	0	0	0
Grants For Lauderdale Transformed: General				
Garfield Weston Foundation				
Foyle Foundation				
Atkin Charitable Trust	10,000		10,000	0
Porter Trust	5,000		5,000	0
JFTF Settlement CMF Charitable Trust				
Individual Donations	39,365		7,055	32,310
Fundraising Events				
Subtotal	54,365		22,055	32,310
Grants For Lauderdale Transformed: Opening the Doors)				
John Lyon's Charity	5,316	32,000	36,606	710
Robert Gavron Trust	343		343	0
Subtotal	5,659	32,000	36,949	710
Grants For Lauderdale Transformed Capital				
City Bridge Trust		50,000		50,000
Wolfson Trust		10,000		10,000
Leche Trust		2,000		2,000
John Lyon's Charity Conservatory Doors	50,000			50,000
Sylvia Waddilove Foundation UK (Nell Gwynn's Bath)	4,000			4,000
Aurelius Trust Nell Gwynn's Bath)	2,000			2,000
Nicholas & Judith Goodison's Charitable Settlement (Nell Gwynn's Bath)	2,000			2,000
Charlotte Bonham-Carter Charitable Trust (Nell Gwynn's Bath	1,500			1,500
Veneziana Fund (Nell Gwynn's Bath)	1,360			1,360
Chapman Cahritable Trust (Induction Loop)	1,000			1,000
Company of Art Scholars	250			250
Nell Gwynn's Bath Individual Donations	180			180
Subtotal	62,290	62,000	0	124,290
GRAND TOTAL RESTRICTED	122,314	94,000	59,004	157,310

14. Funds (cont'd)

Lauderdale Transformed is a major combined capital and outreach programme which has been funded by a combination of grants from charitable trusts, the Heritage Lottery Fund, Camden Council, events and individual giving. It has been run as a partnership between Lauderdale House Society and Camden Council.

Grants from charitable trusts and donations from individuals have been paid directly to Lauderdale House and are detailed in Note 14. Lauderdale House has paid the costs of the outreach programme, some small internal improvements, heritage interpretation and also the costs of keeping the organisation going during the closure of the building. The Outgoing Resources in Note 14 show the drawdown against these restricted funds as agreed with funders and our partner Camden Council.

Camden Council has received the funds directly from the Heritage Lottery Fund as the building contract was placed with Camden Council which has paid those costs. Once the final costings of the building work have been agreed with the builders and Lauderdale House has signed a new lease with Camden Council it is anticipated that Camden Council and Lauderdale House will review costs and income of the entire project and will calculate a final apportionment.