

Lauderdale House Society Limited

(Company Limited by Guarantee)

Registered Number 1352278

Charity Number 275502

Lauderdale *House*

Highgate Hill, Waterlow Park, London N6 5HG



Report & Financial Statements

31 March 2020

Archer Associates

Chartered Accountants

Churchill House

120 Bunns Lane, Mill Hill

London NW7 2AS

Lauderdale House Society Limited
(Limited by Guarantee)

Contents

Company Information	3
Report of the Council of Management	4 to 14
Report of the Independent Examiners	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Financial Statements	18 to 28

Lauderdale House Society Limited
(Limited by Guarantee)

Company Information

Lauderdale House Society Limited was incorporated as a Company Limited by Guarantee, not having a share capital (Number 1352278) on 9 February 1978 and became a Registered Charity (Number 275502) on the same date.

Registered Office &

Lauderdale House

Property Run by the Charity

Highgate Hill, Waterlow Park

London N6 5HG

The Directors are also Trustees and are referred to as the 'Council of Management'. The members of the Council of Management from 1 April 2019 to 31 March 2020 were:

Anna Haworth (Chair)

Roger Freeman

Nick Peacey (Vice Chair)

Stanley Haines

Paola Barbarino

Claudia Kenyatta

Peter Barber

Nick Mellor

Michael Burman (appointed 3 Feb 20)

Jim Sweeney (retired 3 Feb 20)

Laure Duhot

Denise Wilkinson

Bankers

Lloyds

Highbury Corner Branch

31-33 Holloway Road

London N7 8JU

Reporting Accountants

Archer Associates

Churchill House

120 Bunns Lane

London NW7 2AS

The Council of Management has pleasure in submitting its Report and Financial Statements for the year ending 31 March 2020 to the Members of the Lauderdale House Society.

Signed on behalf of the Council of Management



Anna Haworth, Director

Lauderdale House Society Limited
(Limited by Guarantee)

The Council of Management has pleasure in submitting its Report and Financial Statements for the year ending 31 March 2020 to the Members of the Lauderdale House Society.

Principal Activities

Lauderdale House Society (referred to as the House) was set up to promote the preservation and maintenance of this historic property which was built in 1582 and is listed as Grade II*.

We offer a wide range of arts, education, heritage and community activities in the House, at partner venues and sometimes in Waterlow Park where we are situated. We are also an important springboard for an extensive outreach programme across the community. Our users are drawn from local people, the wider community of Camden and the neighbouring boroughs. Our average annual footfall is 75,000.

As is typical of London, we sit in the middle of very affluent areas and areas of high deprivation, and, accordingly, believe we are well placed to bring local communities together. Our outreach work is key to building relationships with different groups of people. By integrating a programme of free activities for all ages, we create events where everyone has the opportunity to enjoy the arts and heritage.

We seek to improve the quality of people's lives, offering them new opportunities as we keep this historic house open for the enjoyment of everyone. This is in keeping with the intention of the original gift of the House and Park by the Victorian philanthropist Sir Sydney Waterlow for arts and heritage for all and a 'garden for the gardenless'. We welcome everyone.



Overview 2019/20

2019/20 was always going to be important. It was the third full year following 'Lauderdale Transformed', a £2.1 million project which completely upgraded the building and transformed our activity programme, engaging 2,416 young people in their local heritage through creative projects. This project was designed,

Lauderdale House Society Limited
(Limited by Guarantee)

not only to provide wonderful facilities for arts, heritage and education, but also to provide a strong base from which to 'earn' our own income and increase our financial stability.

We have been successful in all areas in 2019/20. Financially we exceeded our targets and started to build a vital reserve to provide for future maintenance costs and investment in the building, support our outreach work and help the organisation manage unexpected eventualities.

We have also firmly integrated our outreach and education work into the fabric of the organisation, creating enduring partnerships with schools, Camden Youth Service and other community organisations, making a difference in our area. Our vision and body of work over the past 3 years has encouraged new funders to support us. This has enabled us successfully to transfer our weekly creative and heritage sessions for the youth group to the House, after their community centre on the local estate was closed. This is a testament to the relationship of trust we have developed.

Therefore, in the face of the turmoil caused by Covid-19 at the end of the year, we were in a position to look ahead strategically rather than having to totally cease activity. We have pro-actively supported the young people with whom we have been working and engaged with the broader community. All of this would have been inconceivable in 2015 when we first received the go ahead for Lauderdale Transformed, at which point the building desperately needed work and we had a minimal reserve.

Lauderdale Transformed was designed to create long term financial stability, enabling us to build a reserve, and also increase our impact on and relevance to our community. We are proud that 2019/20 saw this come to fruition and thanks to this we started 2020/21 in a strong position.

This has meant that with the help of the furlough scheme and grants from the Cultural Recovery Fund for Heritage and the NLHF Emergency Fund in 2020/21 we have survived the pandemic so far and continue to adapt, supporting our local community at a time when it most needs help.

Financial Review

In this year of financial consolidation, we have exceeded our business plan targets on all fronts. In April 2019 our lettings target of £260,000 felt ambitious, but the combined arts, recreation and community hire income reached £277,834 exceeding our target by over £17,000, thanks to being able to use the spaces flexibly and word of mouth which has spread over the past 3 years.

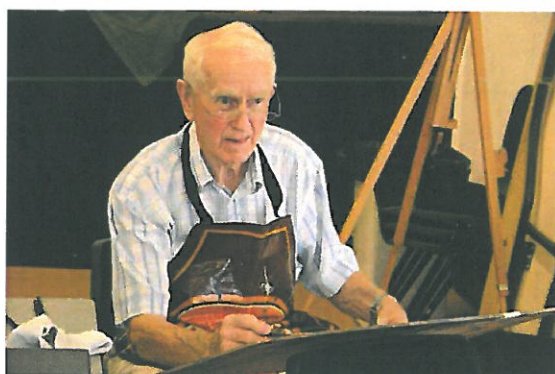
The café relies on catering for the hired events for the majority of its profit, so an increase in lettings increases their income and hence the rent we receive which is based on turnover. Their gross turnover increased from £294,379 to £317,310 in relation to the café; and in relation to events rose from £228,284 to £299,094.

Lauderdale House Society Limited
(Limited by Guarantee)

A thorough review of our financial and other risks emphasised the need to build a more pro-active fundraising approach. We clearly need to do this to preserve this Tudor building and continue to deliver exciting creative, educational and heritage activities. Hire income is vital but can be subject to more general economic fluctuation. Our recent track record for outreach and educational projects provides an excellent foundation for fundraising.

Spending on arts and education reflects increased activity, and also reflects our successful fundraising for these programmes.

As referenced at the end of the Overview above the impact of the pandemic on our income is significant and demonstrates how fundraising will need to play an increasing role.



Review of Activities

Programme

May 2020 was a significant milestone as we reached the end of the three-year funding from the National Lottery Heritage Fund and John Lyon's Charity for our outreach programme. This provided a valuable opportunity to review our achievements and see how we have integrated into our programme a whole new thread of activity involving young people who live and go to school locally. Over the three year period we:

- Reached 2,416 different young people
- Ran a total of 736 sessions generating 6,197 attendances
- Offered 9 young people work experience placements
- Delivered projects in 5 secondary schools and 5 youth centres
- Hosted 50 primary school visits plus Museum Takeover Day every year

Lauderdale House Society Limited
(Limited by Guarantee)

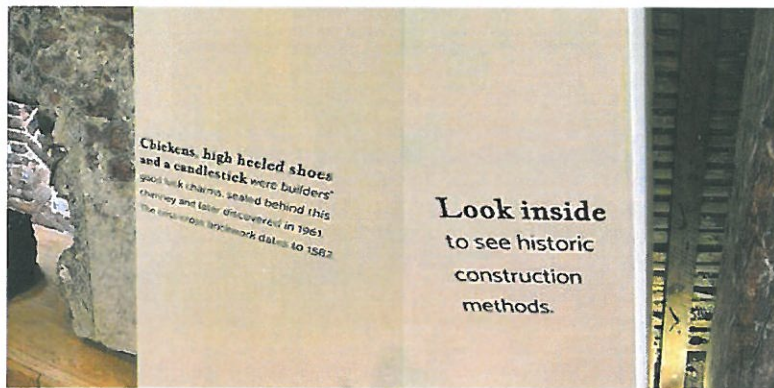
This is just a starting point and has given us strong foundations for the future. The legacy of this work includes:

- Fresh@Lauderdale – weekly creative sessions in the House for young people for whom we have been running activities in their own youth centre since 2017. Their centre on the neighbouring estate closed for a 3-year refurbishment and we have successfully encouraged them to make a new ‘home’ at Lauderdale.
- The Art of Dispute – a well tried and tested poetry and freedom of speech project inspired by our former resident Thomas Meade, which schools wish to repeat and which has attracted funding from the Sigrid Rausing Trust.
- Established working relationships with 4 local secondary schools who are keen to help us develop new projects and run models such as *The Art of Dispute* and *Mad, Bad and Dangerous to Know: the Tudors*.
- Key partnerships with Camden Youth Service and Camden Disability Youth Service who provide the youth workers and safeguarding expertise for Fresh@Lauderdale, and the support of local councillors who awarded funding from CIL (Construction Infrastructure Levy) to support our Outreach and Education Officer
- The Local Breakfast Network which we run, bringing together an average of 25 local community organisations quarterly to share resources, expertise and experience. This puts us at the centre of the community.



Furthermore, Lauderdale Transformed has brought our fascinating history to the fore. New interpretation and signage have brought to life our stories. Our heritage weekends have become an annual event bringing together 15 local heritage organisations and include a fair, talks and performances. The family day was a special new feature packed with craft activities and dressing up plus, perhaps a touch too prophetically, a show about the Great Plague of 1665/6. Ongoing archival research continues to reveal more about the House’s heritage that will enhance our educational and outreach programme as we discover more stories of the wide range of owners and residents.

Lauderdale House Society Limited
(Limited by Guarantee)



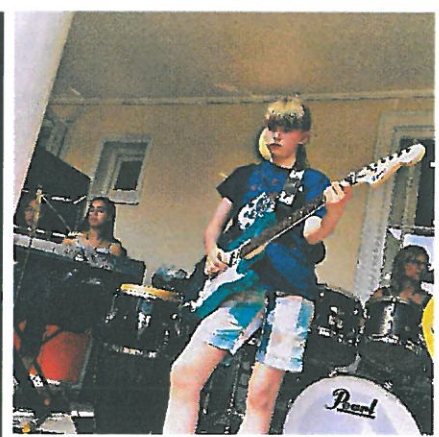
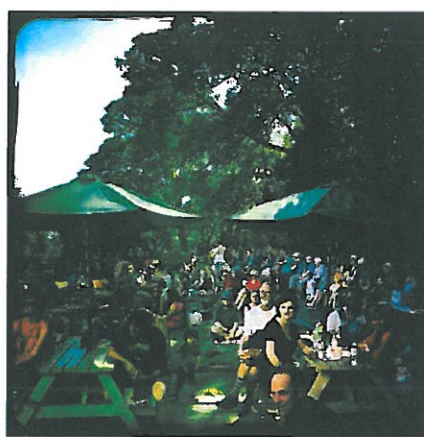
Vinyl lettering in the House:

'I really like it...it's as if the House is talking to you' Jon Bradfield

The arts, heritage and education programme at Lauderdale is distinctive for presenting a wide variety of performances, exhibitions and classes. This is sometimes a 'branding challenge' but we embrace and celebrate this mix as a strength. It means we attract a wide range of visitors, many of whom return for other activities or simply because they have fallen in love with the House. Our regular attenders also form the backbone of referrals for wedding and party hire thus feeding into our primary income source. The aim to bring the House to life through activity every day and all day.

'I'm always impressed by the way Lauderdale reaches out to the community by offering a wide range of activities and events. The management never sits back and relies on the historic building alone. it's a vibrant centre and much loved,' Regular attender at concerts and classes, May 2019

Our free music programme offers twice monthly lunchtime classical concerts, weekly summer performances ranging from klezmer to Latin and jazz outside, and occasional opera coinciding with events such as Open House. Our audiences continue to build and these events are much appreciated by a regular following. The Summer events also offer showcases for young talent and we have an ongoing relationship with Camden Music Trust. Our jazz series has been going for over 20 years and the December highlight was a concert to celebrate our programmer, Brain Blain's 90th birthday.



Lauderdale House Society Limited
(Limited by Guarantee)

Taking part in festivals helps extend our reach. We hosted 8 events in the newly formed Highgate Festival, a highlight of which was our resident opera group, *Insieme*, in 'flash mob' mode at 3 private views in one evening starting in Archway at Acland Burghley School, calling in on Highgate Newtown Community Centre and finally heading up the hill to the Highgate Literary and Scientific Institute. This was an embodiment of how we aspire to bring together and link diverse communities.

Other activities include Halloween site specific trails, Santa's grotto, play readings, a community photo competition, music of all genres, and memorably our participation in *Emerge* a London wide festival seeking to develop young audiences for heritage venues, which allowed us to experiment with using the whole house and garden for performance, crafts, music and film. Over the year we hosted 22 exhibitions, over 80 performances and at least 21 different classes each week in addition to family events and festivals.

The Building

In April the marble base was installed to complete the refurbishment of 'Nell Gwynn's Bath' a 17th century 'dresser' in our Entrance Hall which is our most unusual heritage feature.

Our relationship with Camden Council continues to be strong and this year they funded and completed the refurbishment of the cupola, replacement of the flat roof, and new lightning protection. This work, which was omitted from the Lauderdale Transformed Project, had to be completed before we take on the 25-year lease of the House, and is a condition of the National Lottery Heritage Fund Grant.

We are also working with Camden on plans to resolve drainage issues at the North Entrance and improve lighting and landscaping to bring the area up to a standard to match the rest of the House.



The flexibility of the 'transformed' House has really come into its own this year demonstrated particularly well by our busiest weekend of the year at the end of August 2019 when from Friday to Monday we hosted 3 funerals, 2 wedding receptions, 2 wedding ceremonies, an awayday, 2 art classes and 2 full days open for the art exhibition.

Special Events

Making the House available for people to use as a venue to celebrate or commemorate important family events such as weddings, birthdays and funerals not only brings in essential income but also creates and cements what are often lifetime relationships with the House. There is a whole cycle – for example,

Lauderdale House Society Limited
(Limited by Guarantee)

children who come to family events later return to get married; people who get married bring their children back for events; audience members from the jazz have held memorials, anniversaries and significant parties. Their own heritage melds with that of the House and ensures we are continuously relevant.

'Thank you for all that you did to ensure that our wedding ran as smoothly as possible, and for all the advice and help in the leadup/ aftermath! We couldn't have asked for a better day, or a better team to work with. Our guests raved (and continue to do so) about the venue and we are so appreciative that we now have such a beautiful venue associated with our lives!' Edie and Martin



Café and Catering

Our catering franchisee Pink Food, appointed in 2015/16, run the café and cater for our events with regular enthusiastic feedback.

'We'd both like to thank you for all your help and assistance in our wedding - we had a magical day. The set up worked really well and everyone commented on how delicious the food was. Everything was perfect.' Marlies & Divender

Lauderdale House Society Limited
(Limited by Guarantee)

We just wanted to say thank you so much for everything you and the team did for us. Yesterday was absolutely magical for us and we are so grateful for everything you did leading up to and on the day. The food and service was absolutely perfect and beyond our dreams. And we appreciate so much how much you and David/Miles/team went out of your way to accommodate our (demanding!) menu. It turned out even better than we had imagined - and all our guests were extremely complimentary about the food and service. The venue is perfect but you and your team manage to make it even more special.

Atul and Ale

This year the café itself has also really found its place in the hearts of the community and we are grateful to the whole team who are an integral part of what we do. Their hard work, good humour and problem-solving attitude ensure all our visitors receive a warm welcome.

Fundraising

We have worked hard to increase fundraising capacity and embed this into the whole organisation. The future of our outreach and education work depends upon our success in this area and we were proud to have raised £27,700 between the start April and the end of July 2019 from a variety of trusts and individual donations, of which £13,500 was for the salary of the Outreach & Education officer. This is vitally important now that the original three-year National Lottery Heritage Fund and John Lyon's Charity awards ended in May 2019.

Staffing

Staff turnover has been quite high this year. This is partly due to the fact 2 staff members decided to move out of London and another returned to her native France due to her uncertainty about the impact of Brexit on her situation. Inevitably with a small staff team there is limited scope for promotion or career development and good ambitious staff will move on as is typical in this sector. The Marketing and Events Assistant role has been particularly susceptible to this so we decided to make it a full-time post in January in the hope of retaining staff for longer. We are proud however that it offers excellent first job experience in the sector as all our previous postholders have moved onto more senior full-time roles in arts and heritage.

Volunteers

Our volunteers play a vital role in running the House, supporting events and enabling the organisation to achieve as much as it does. They offer anything from half a day a fortnight to 3 days per week and include retired people, people off work with long term illness, people looking for work experience - all of whom are wishing to contribute to their community. At any one time we have 20 to 30 volunteers helping out. They represent a wide range of ages, backgrounds and cultures and offer fresh energy and ideas, which feed into the development of the House.

Lauderdale House Society Limited
(Limited by Guarantee)

Our volunteers help with everything - outreach and education work, marketing, fundraising, stewarding the gallery and general office support. This year we have been able to offer more experiences to younger people, including graduates, MA students, NEETS and young people still at school. Several have moved on to jobs which they tell us is a result of the experience they received.

'I'm currently studying archaeology with plans to go into the heritage sector. I definitely think that volunteering at Lauderdale House showed me a way of going into that sector. Furthermore, I learned more about the history of North London. I learned how to create content for children and conduct activities with them. Overall, it was an enjoyable experience and I was really glad to be there.' Volunteer, from the anonymous Survey Monkey Questionnaire



Risk Management

The Council of Management actively review the major risks which the charity faces on a regular basis, and believe that an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves

Our unrestricted reserve of £181,036 provides some contingency against (i) ongoing business plan risks relating to a possible economic downturn (ii) the start of a Building Reserve to cover full repair and maintenance obligations and (iii) interim support for the outreach and education programme. Building up reserves, following the completion of the refurbishment of the building, has been a priority for the Council of Management. This has been taken into account in the ongoing review of the business plan.

Designated Funds

The majority of the £125,280 designated funds relate to the final apportionment of the capital element of Lauderdale Transformed referred to in note 14. There are also some funds to support our Outreach work with the Fresh@Lauderdale youth group.

Management Costs

Details of activities are outlined in the Annual Report and the specific support costs are itemised in the accounts.

The methods and principles for the allocation and apportionment of costs between categories of expenditure are itemised in the Income and Expenditure.

Financial Reporting

A Resolution will be proposed at the forthcoming Annual General Meeting that Archer Associates be reappointed as accountants and Independent Examiners to the Charitable Company for the following year.

Statement of the Council of Management's Responsibilities

Company law requires the Council of Management, as directors of the Company, prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for that period. In preparing those financial statements, the Council is required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The Council of Management is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Lauderdale House Society Limited
(Limited by Guarantee)

Structure

Lauderdale House Society is a registered company limited by guarantee. The directors are the trustees of the company, elected by the members at the Annual General Meeting with one third retiring by rotation (who may stand for re-election) each year. Between Annual General Meetings trustees may be appointed by the existing Board and their appointment ratified by the Members at the next Annual General Meeting.

The Board of Trustees is called the Council of Management and meets 5 to 6 times per year and takes the major decisions relating to the House. It employs a Director to run the House and the Director is responsible for hiring and managing other staff, and is accountable to the Council of Management.



Independent examiner's report to members of Lauderdale House Society

We report to the members on our examination of the accounts of the Society for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Society (and also its directors for the purposes of Society law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

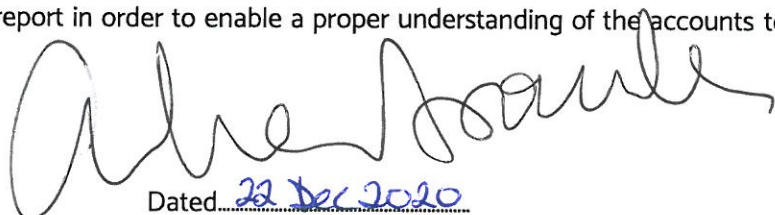
Independent examiner's statement

Since the Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are members of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Archer Associates

Dated 22 Dec 2020

Chartered Accountants, Churchill House, 120 Bunns Lane, London NW7 2AS

**Lauderdale House Statement of Financial Activities
(incorporating an income and expenditure account)**

For the year ended 31 March 2020

	Note	Restricted	Unrestricted	Total 19/20	Total 18/19
INCOMING RESOURCES					
Activities in furtherance of the charities objects					
Art & education	2	39,430	181,454	220,884	222,163
Preservation Maintenance Building	3		16,367	16,367	13,174
Recreation, Leisure & Community	4		286,127	286,127	239,621
Other					
Total incoming Resources		39,430	483,948	523,378	474,958
RESOURCES EXPENDED					
Charitable expenditure					
Art & education		46,674	259,042	305,716	261,823
Preservation Maintenance Building			79,333	79,333	62,618
Recreation, Leisure & Community			96,251	96,251	103,012
Governance			11,138	11,138	16,702
Total Resources Expended	5	46,674	445,764	492,438	444,155
NET (OUTGOINGS)/ INCOMING RESOURCES BEFORE GAINS AND TRANSFERS					
	6	-7,244	38,184	30,940	30,803
NET MOVEMENT IN FUNDS FOR THE YEAR					
- Total funds brought fwd 1/4/19		132,524	142,852	275,376	244,573
- Total funds carried fwd 31/3/20	13	125,280	181,036	306,316	275,376

All of the above results are derived from continuing activities. There are no other recognised gains or losses other than those stated above. Movement in funds is disclosed in Note 14 to the financial statements.

Lauderdale House Society Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2020

	Note	Restricted	Unrestricted	Total 19/20	Total 18/19
Fixed Assets					
Tangible Fixed Assets	9	50,119	0	50,119	55,681
Current Assets					
Stocks			250	250	250
Debtors	10		65,623	65,623	59,662
Bank & Cash	11	123,877	240,821	364,698	327,526
		123,877	306,694	430,571	387,438
Liabilities					
Creditors: Amount falling due within one year	12		125,658	125,658	119,027
Net current assets		123,877	181,036	304,913	268,411
Net Assets		173,996	181,036	355,032	324,092
Funds					
Revaluation reserve		48,716		48,716	48,716
Restricted funds	13	125,280		125,280	132,524
Unrestricted			181,036	181,036	142,852
Total funds		173,996	181,036	355,032	324,092

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

Approved by the Board for issue on 20 Dec 2020



Director (Anna Haworth)

Registered Number 1352278

Charity Number 275502

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements as follows:

Incoming resources

Grants

Income from grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met

When donors specify that grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable

Interest receivable

Interest is included when receivable by the charity

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. The charge for depreciation is calculated to write off fixed assets by equal instalments over their expected useful lives. These are estimated to be:

Leasehold property	25 years
Office equipment	3 years

Lauderdale House Society Limited
(Limited by Guarantee)

Stocks

Stocks, which consist of bar stock, are included at the lower of cost and net realizable value.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Lauderdale House Society Limited
(Limited by Guarantee)

2. Incoming Resources: Arts & Education

	Restricted Projects	Unrestricted	Total 19/20	Total 18/19
INCOMING RESOURCES				
Grants:				
Restricted: John Lyon's Charity				
Opening The Doors				32,000
Restricted: Co-op (Sundial Sundays)				2,118
Restricted: Tesco Bags of Help (Sundial Sundays)				1,000
Restricted: Hollick Family Foundation (Fresh)	5,000		5,000	2,000
Restricted: CIL (HEO / Fresh)	22,430		22,430	
Restricted: Sigrid Rausing Trust	12,000		12,000	
Anonymous				10,000
Drawdown of Restricted Funds:				
Lauderdale Transformed General		32,822	32,822	15,573
The Wolfson Foundation				10,000
The Co-op: Sundial Sundays		1,000	1,000	2,118
Tesco Bags of Help: Sundial Sundays				1,000
Heritage Education Officer		12,862	12,862	29,849
Sigrid Rausing Trust: Art of Dispute		8,454	8,454	0
FRESH		3,712	3,712	0
Other:				
Lettings (concerts, exhibitions & , classes)		42,596	42,596	29,694
Activities (performances, classes and events)		70,474	70,474	71,930
Friends & Donations		9,534	9,534	14,691
	39,430	181,454	220,884	221,973

Lauderdale House Society Limited
(Limited by Guarantee)

3. Incoming Resources: Preservation & Maintenance of the House

	Restricted Lauderdale Transformed	Unrestricted	Total 19/20	Total 18/19
INCOMING RESOURCES				
Drawdown of Restricted Funds				
Individual donations:				
Lauderdale Transformed		16,367	16,367	13,174
		<u>16,367</u>	<u>16,367</u>	<u>13,174</u>

4. Incoming Resources: Community, Leisure & Recreation

	Restricted	Unrestricted	Total 19/20	Total 18/19
INCOMING RESOURCES				
Lettings		286,127	286,127	239,621
		<u>286,127</u>	<u>286,127</u>	<u>239,621</u>

Lauderdale House Society Limited
(Limited by Guarantee)

5. Resources Expended

Grants:

	Art	House	Community	Governance	Total 19/20	Total 18/19
Drawdown of Restricted Funds						
Lauderdale Transformed (HEO & Related)	17,483				17,483	29,849
Lauderdale Transformed (Building & move)	1,363				1,363	3,808
Lauderdale Transformed (Projects/interpretation)	15,762				15,762	22,979
	34,608				34,608	56,636

Other Expenditure

Lettings	2,681		18,029		20,710	18,147
Activities	64,994				64,994	59,565
Staff Costs	75,752	37,831	54,088	8,938	176,609	155,044
Gas & Electricity		22,424			22,424	16,405
Repair & Maintenance	14,353	10,558	14,353		39,264	36,945
Stationery & Photocopying	1,184		1,183		2,367	2,920
Marketing	4,303		2,325		6,628	24,076
Communications	3,315		3,315		6,630	7,155
Other Costs	2,959	2,958	2,958	2,200	11,075	14,575
Depreciation & Amortisation		5,562			5,562	5,562

Total Resources Expended	204,149	79,333	96,251	11,138	390,871	397,030
---------------------------------	----------------	---------------	---------------	---------------	----------------	----------------

Lauderdale House Society Limited
(Limited by Guarantee)

6. Net (Outgoing) / Incoming Resources before Gains & Transfers

	2019/20	2018/19
This is stated after charging	£	£
Depreciation	5,562	5,562

7. Staff Costs & Numbers

Staff costs were as follows:

	2019/20	2018/19
Wages & salaries	159,565	140,894
Pension costs	4,082	2,305
Social security costs	12,962	11,845
	<u>176,609</u>	<u>155,044</u>

The average number of persons employed by the Society during the year was 7 (2020: 6)

None of the council members received any emoluments or reimbursement for their expenses during the year (2020 - £nil).

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Lauderdale House Society Limited
(Limited by Guarantee)

9. Tangible Fixed Assets

	Leasehold Property	Office Equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2019	55,736	42,598	98,334
Revaluation	0	0	0
Additions during the year	0	0	0
At 31 March 2020	55,736	42,598	98,334
Depreciation			
At 1 April 2019	5,336	37,317	42,653
Charge for Year	281	5,281	5,562
At 31 March 2020	5,617	42,598	48,215
Net Book Value			
At 31 March 2020	50,119 **	0 *	50,119
At 31 March 2019	50,400	5,281	55,681

All tangible fixed assets are used for charitable purposes. There were no capital commitments contracted for as at 31 March 2020. (2019 - £nil).

Confirmation of the value of the short leasehold property was received from the Property Services Division of Camden Council on the basis of a 25 year lease at peppercorn rent, at open market value, from March 2000.

On an historical cost basis, short leasehold property would have been included as follows:

	<u>2019/20</u>	<u>2018/19</u>
	<u>£</u>	<u>£</u>
Cost	7,020	7,020
Accumulated depreciation	5,336	5,336
Net book value	1,684	1,965

* *Unrestricted*

** *Restricted*

Lauderdale House Society Limited
(Limited by Guarantee)

10. Debtors

	2019/20	2018/19
Sales Ledger	62,803	57,438
Prepayments	1,275	679
Sundry Debtors	1,545	1,545
	<u>65,623</u>	<u>59,662</u>

11. Bank & Cash

	2019/20	2018/19
Current Account	98,051	110,042
Restoration	196,455	147,762
COIF	69,530	68,995
Petty cash	662	727
Total cash	<u>364,698</u>	<u>327,526</u>

12. Creditors: amount Falling Due Within One Year

	2019/20	2018/19
Sales prepayments 19/20 *	90,157	102,480
Purchases & Sundry	21,867	9,859
Accruals	4,200	2,160
NI/PAYE	9,434	4,528
	<u>125,658</u>	<u>119,027</u>

*Sales prepayments are the receipts for lettings paid in the current year for events that fall in the future year.

Lauderdale House Society Limited
(Limited by Guarantee)

13. Restricted Funds

	Unspent Grants 01/04/2019	Incoming Resources	Outgoing Resources	Closing Position 31/03/20
Restricted Funds				
Grants For Projects Other Than Lauderdale Transformed				
FRESH	2,000	27,430	3,453	25,977
Anonymous	10,000	0	10,000	0
Subtotal	12,000	27,430	13,453	25,977
Grants For Lauderdale Transformed: General				
Individual Donations	16,413		16,413	0
Subtotal	16,413		16,413	0
Grants For Lauderdale Transformed (Capital/Education)				
John Lyon's Charity	2,861		2,861	0
Sigrid Rausing Trust	0	12,000	8,454	3,546
City Bridge Trust	50,000			50,000
John Lyon's Charity	50,000		5,493	44,507
Chapman Charitable Trust (Induction Loop)	1,000			1,000
Company of Art Scholars	250			250
Subtotal	104,111	12,000	16,808	99,303
GRAND TOTAL RESTRICTED	132,524	39,430	46,674	125,280

14. Restricted Funds

Lauderdale Transformed was a major combined capital and outreach programme which has been funded by a combination of grants from charitable trusts, the Heritage Lottery Fund, Camden Council, events and individual giving. It has been run as a partnership between Lauderdale House Society and Camden Council.

Lauderdale House Society Limited
(Limited by Guarantee)

14. Restricted Funds *(cont'd)*

Grants from charitable trusts and donations from individuals were paid directly to Lauderdale House and are detailed in Note 13. Lauderdale House has paid the costs of the outreach programme, some small internal improvements, heritage interpretation and also the costs of keeping the organisation going during the closure of the building. The Outgoing Resources in Note 13 show the drawdown against these restricted funds as agreed with funders and our partner Camden Council.

Camden Council has received the funds directly from the Heritage Lottery Fund as the building contract was placed with Camden Council which has paid those costs. Once the final costings of the building work have been agreed with the builders and Lauderdale House has signed a new lease with Camden Council it is anticipated that Camden Council and Lauderdale House will review costs and income of the entire project and will calculate a final apportionment.